

CMA CGM and Air France-KLM join forces for air cargo

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Marseille, France-based CMA CGM is to invest in Air France-KLM, joining forces in the air cargo domain. A long-term strategic partnership signed this week will see both parties combine their complementary cargo networks, full freighter capacity and dedicated services.

The agreement will have an initial duration of 10 years.

Air France-KLM and CMA CGM together will operate the full-freighter aircraft capacity of the respective airlines. This will consist initially of a fleet of 10 full-freighter aircraft, and an additional combined 12 aircraft on order. This new commercial partnership also covers Air France-KLM's belly aircraft capacity, including more than 160 long-haul aircraft.

CMA CGM said that it would take up to 9% of Air France-KLM's ex-post share capital.

CMA-CGM said that the strategic partnership would allow it to accelerate significantly the development of its air division, CMA CGM Air Cargo. This was created just over a year ago.

CMA CGM had previously stated that its strategy and ambition was to become a leader in integrated logistics.