

First tranche of sanctions under the Russia Sanctions Act enacted in New Zealand

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New Zealand has enacted its first tranche of Russia-related sanctions, with 364 additional political and military targets added to its travel ban list. There were 13 individuals and 19 entities added to a targeted sanctions list, including the prohibition of maritime vessels and aircraft and asset freezes.

“The world is united against Putin’s actions in Ukraine, and only one week after passing historic legislation, we are joining the international community in applying our first targeted sanctions,” Foreign Minister Nanaia Mahuta said.

“This first tranche of sanctions designates an additional 364 political and military individuals to our travel ban list, and places sanctions on Russian Leader Vladimir Putin and the 12 members of his Security Council, one bank and 18 other entities.

“The sanctions prevent New Zealand individuals, assets and financial institutions from having dealings with those designated and prohibits their vessels and aircraft entering New Zealand.

“This ensures that New Zealand individuals or entities doing business with those sanctioned do not support, whether inadvertently or not, Russia’s illegal invasion of Ukraine.

He added that this was “just the start with more sanctions coming over the next few weeks”.

A full list of the individuals and entities impacted by Russia Sanctions Act 2022 can be found on the MFAT website: www.mfat.govt.nz/Russia-sanctions

<https://www.beehive.govt.nz/release/first-tranche-sanctions-under-russia-sanctions-act-enacted>

