Suez Canal Authority makes anti-bribery moves

By admin On March 16, 2022 In Insurance Marine News, Keep, Marine Liability, Political Risk, Credit & Finance

The Suez Canal Authority (SCA) has announced measures which it hoped would improve Egypt's reputation when it comes to bribery. The SCA has sent a letter to International Chamber of Shipping (ICS) policy director Georgia Spencer-Rowland, stating that, in line with Egypt's national anti-corruption strategy, all shipping companies transiting the canal should refuse to hand out any type of facilitation payments. The same letter has been sent to local shipping agencies.

The SCA said that it had adopted the use of digital transactions to avoid bribery and claimed that it was investigating reported cases of corruption.

The Maritime Anti-Corruption Network (MACN) last month released the results from 10 years of collecting data on demands in maritime trade. The Suez Canal came out with the worst record in the global corruption table.