

Intertanko supports net zero emissions by 2050 for international shipping

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The Council of Members of the International Association of Independent Tanker Owners (Intertanko) has agreed that international shipping should strive to achieve net zero CO₂ emissions by 2050. This compares with International Maritime Organization's Initial Strategy for GHG Emissions Reductions from International Shipping (IMO GHG Strategy), which currently calls for international shipping to reduce its emissions by 50% by 2050.

The Intertanko Council has also agreed to support a fuel levy market-based mechanism (MBM) as the most viable option to achieve aspirational emission reduction goals.

Intertanko chairman Paolo d'Amico said that "this goal is consistent with the United Nations Intergovernmental Panel on Climate Change (IPCC) recent assessment on reaching net zero CO₂ emissions. It demonstrates our willingness to contribute our fair share to reducing emissions from the international tanker fleet", adding that "crucially, in adopting this goal of net zero CO₂ emissions by 2050, Intertanko's Council has stressed the importance of safety for ships' crews and highlighted the need to facilitate crew training in the use and handling of new technologies and fuels developed to meet this goal."