



## Data is key to loss prevention, IUMI conference is told

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The shipping industry is entering a new era of loss prevention, with data being absolutely key, according Pascal Dubois, head of marine at Swiss Re Corporate Solutions France and chairman of the Loss Prevention Committee at the International Union of Marine Insurers (IUMI).

At IUMI's annual conference last week in Toronto, Canada, in his introduction to a discussion of fires on container vessels presented by Jeroen Mooji, Salvage Master, Ardent Global Salvage Co, Rotterdam, Dubois noted that hull and cargo insurance had found profits hard to come by for many years. "We have a very fragile industry and we must find ways to rectify it", Dubois said, adding that one of the most efficient ways to improve profitability was to reduce losses.

"In this sense, IUMI's Loss Prevention Committee could be considered as a technical laboratory as well as a think tank", Dubois said, adding that the committee was evolving rapidly, with the 2019 meeting covering such topics as the Cargo Incident Notification Scheme (CINS), the Transported Asset Protection Association (TAPA), and the Code of Practice for Packing of Cargo Transport Units (the CTU Code) being just three of the areas looked at.