

## Maersk Honam cut in half, to be rebuilt in S Korea with new forward section

*By admin On January 16, 2019 In Insurance Marine News, Keep, Marine Hull, Marine Liability*

- Denmark-based shipping company Maersk has said that a portion of container ship **Maersk Honam** (IMO 9784271) will be transported by heavy-lift vessel to Hyundai Heavy Industries in February where it will be rebuilt.

Maersk Honam has been cut into two parts at the Drydock World Dubai (UAE). The 228.5-metre-long sound section, which runs from midship to stern, will be transported aboard heavy-lift vessel Xin Guan Hua to South Korea.

The section is expected to arrive in March at Hyundai Heavy Industries Shipyard, the same yard as that in which it was built, where it will be rebuilt with a new forward section. The former forward section, which includes the accommodation block, will be moored at Drydock World Dubai for the still-ongoing removal of damaged containers and debris. Once it has been cleaned it will be recycled, although the recycling options were still being evaluated.

The reconstruction of the hull of Maersk Honam will cost more than \$30m, according to reports, but this has been seen as more cost-efficient than declaring the almost-new vessel a CTL. The decision to rebuild the ship was taken last summer after a damage assessment after the ship was returned to Maersk Line by salvors Ardent and Smit Salvage.

Despite the high cost of the hull damage, it pales in comparison to the cargo damage, cost of recovery, and other vessel damage and scrapping, together estimated at nearly \$500m for scrapping and \$430m for repair (assuming a \$30m cost of repair).

The decision to repair the ship was based on the fact that the engine room, engines and other propulsion systems remained intact.

The ship was carrying a total of 7,860 containers, corresponding to 12,416 twenty-foot equivalent units, when it caught fire early last year. All the cargo in the ship's forward holds was declared a total loss, but containers aft of the ship's superstructure went largely undamaged.

It was hoped last year that the rebuilt vessel would resume service again in the second half of 2019.

2017-built, Singapore-flagged, 153,153 gt Maersk Honam is owned by Moller Singapore of Singapore and managed by Maersk Line AS of Copenhagen, Denmark. It is entered with Standard Club (Europe Division) on behalf of AP Moller Singapore Pte Ltd.